



GREEN ACHIEVER NEWSLETTER

September 2013

Greetings!

Hello and Welcome to the Green Achiever Newsletter - the September edition.

This month we focus on investment and funding in the environment industry. This includes opportunities for businesses to gain green grants as well as news on current investment projects. We also look into how funding can be misplaced - depriving others of non-monetary resources.

As always, I hope you find this useful and that it may lead to a grant application in the future.

Best Wishes,

Hannah

The Catapult Growth Fund (CGF)

CATAPULT

The CGF aims to enable businesses to expand and has been awarded £30 million funding from the Government. This fund is offering support ranging from £500,000 to £2 million, in a mixture of equity and loans. Innovative businesses in the environment, technology, healthcare and medical sectors are favored and, although mainly Midlands businesses are targeted, UK wide opportunities will be considered.

Applications may be made at any time. More information can be found [here](#).

Welsh pumped storage scheme gets green light for £100 million investment



The approval of plans for a £100m pumped **storage** facility in North Wales could help bring more green energy onto the grid, the project's developer has predicted.

Quarry Battery Company (QBC) says the new facility at a group of disused slate quarries near Llanberis should be operational by 2017, providing up to 600MWh of back-up power to the grid at times of high demand. However, environmental groups have expressed concerns over the visual impact of the site, which sits just outside

Snowdonia National Park.

Effectively the project will operate like a giant rechargeable battery, with low cost surplus and off-peak electricity used to pump water from a lower to an upper reservoir, which will then be released downhill through a turbine to generate electricity when needed at peak times. The set-up means the system can make use of electricity generated by more unpredictable sources, such as wind farms, and displace expensive and carbon-intensive peaking power stations that are switched on at times of high demand.

For more on this, visit the Business Green website: <http://www.businessgreen.com/bg/news/2292150/welsh-pumped-storage-scheme-gets-green-light-for-gbp100m-investment>



Biofuel project funded by UK 'leaves Africans without food'

Swiss company Addax Bioenergy has been accused by ActionAid for land grabbing in Northern Sierra Leone. The Addax project, set up in 2008, saw the company take a 50-year lease on 57,000 hectares of

land in the Makeni region of northern Sierra Leone. Due to begin exporting in 2014, the project will produce 85 million litres of ethanol a year, for petrol - enough to meet 12 per cent of the UK's ethanol consumption in 2011/12

Funded by the Department for International Development, Addax has previously received praise for its intentions to develop biofuels on a large scale, being branded as an environmentally and socially responsible company. Yet, following visits to the Addax project and 100 interviews with local people, ActionAid claims that the company is harming the livelihoods of 13,000 people, across 60 villages.

Of those surveyed, 99 per cent said that food production had declined in their communities, and 90 per cent said that loss of farmland to the Addax project had been responsible. More than three quarters of local people said that they had never seen the land lease agreements with Addax and 85 per cent said that they had not been adequately informed about the pros and cons of the company's investment in their land, the charity claimed.

More information in this can be found on The Independent
Website: <http://www.independent.co.uk/news/world/africa/biofuel-project-funded-by-uk-leaves-africans-without-food-8793617.html>

The Environmental Funders Network

This is a great resource for any business in the environmental sector who is seeking funding. [This page](#) is packed with organisations that provide funding for a multitude of different projects.

Dates for you Diary

World Water Monitoring Day - 18th September 2013

Zero Emissions Day - 21st September 2013

Car Free Day - 22nd September

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